



**GIRIDEEPAM**  
**INSTITUTE OF ADVANCED LEARNING**  
Approved by AICTE & Affiliated to Mahatma Gandhi University, Kottayam

**Programme** : **B.Com**  
**Course** : **COST ACCOUNTING II**  
**Semester** : **VI**  
**Name of the Faculty** : **JAYAPRAKASH T S**  
**Email Id** : **jayaprakashts@gmail.com**  
**Mobile No** : **8111871247**

### **Course objectives:**

*To acquaint the students with different methods and techniques of costing and to enable the students to identify the methods and techniques applicable for different types of industries.*

### **Expected Course Outcomes:**

On completion of the Course, it is expected that the student will be able to:

- ECO 1. Plan business decisions using job and batch costing.
- ECO 2. Make contract account to ascertain profit or loss of the contract work
- ECO 3. Construct cost statement of companies engaged in service sector.
- ECO 4. Find profit margin at every stage of production by process account.
- ECO 5. Device Managerial decision techniques on the basis of marginal costing
- ECO 6. Design cost control technique in all functional areas using budgeting.

### **Allocation of Sessions:**

<b>Module</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>Total</b>
<b>Sessions Allotted</b>	20	15	24	25	24	<b>108</b>

## Session Plan:

<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module I</b>	Job Costing – Meaning – Procedure- Batch Costing- Meaning- Procedure Economic Batch Quantity- Contract Costing-Meaning- Objectives- Work-in-Progress Work Certified and Uncertified- Retention money and progress payments- Determination of Profit on Incomplete Contract Treatment-Balance Sheet- Escalation Clause- Cost-plus	<b>ECO 1 &amp; ECO 2</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Define Job, Batch and Contract costing.</li> <li>2. Find economic batch quantity.</li> <li>3. Explain retention money, Work in Progress, work certified and work uncertified.</li> <li>4. Identify escalation clause in Contract costing.</li> <li>5. List the objectives of contract costing.</li> <li>6. Find the profit or loss on contract by preparing contract account</li> </ol>		<ol style="list-style-type: none"> <li>1. Definition</li> <li>2. List</li> <li>3. Test</li> <li>4. Illustration</li> </ol>
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module II</b>	Operating Costing- Definition- Transport costing- Canteen costing- Hospital costing.	<b>ECO 3</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Describe the term operating costing.</li> <li>2. Explain the features of transport costing, hospital costing and canteen costing.</li> <li>3. Identify the differences between operating costing and unit costing.</li> <li>4. Structure the operating costing statements for transport sector, hospitals and canteen.</li> </ol>		<ol style="list-style-type: none"> <li>1. Definition</li> <li>2. List</li> <li>3. Explanation</li> <li>4. Test</li> <li>5. Illustration</li> </ol>
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>

<b>Module III</b>	Process Costing- Process Accounts- Process Losses- Normal and Abnormal losses- Abnormal Gain - Treatment- Joint Products and By-products- Methods of Apportioning Joint costs- Accounting for By-product	<b>ECO 4</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Define process costing.</li> <li>2. Describe job and process costing.</li> <li>3. Explain the accounting treatment for normal loss, abnormal loss and abnormal gain.</li> <li>4. Name joint products and by products.</li> <li>5. Compare Joint Products and by products.</li> <li>6. Locate the industries which produce joint products and by products.</li> <li>7. Outline the methods of apportioning Joint cost.</li> <li>8. Construct the accounts for joint products and by products.</li> </ol>		<ol style="list-style-type: none"> <li>1. Definition</li> <li>2. List</li> <li>3. Examples</li> <li>4. Test</li> <li>5. Illustration</li> <li>6. Presentation</li> </ol>
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module IV</b>	Marginal Costing and Break-Even Analysis- Marginal Costing- Meaning-Definition- Difference between Marginal Costing and Absorption Costing - Differential Costing- Advantages and Disadvantages of Marginal Costing -Break Even Analysis- Cost Volume Profit Analysis- Break even chart- Simple Break Even Chart- Marginal Costing and Decision Making- Pricing Decisions- Key Factor Make or Buy- Sales Mix- Acceptance of foreign Order	<b>ECO 5</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Explain marginal costing.</li> <li>2. Compare marginal and absorption costing.</li> <li>3. List the merits and demerits of marginal costing.</li> <li>4. Identify the effect of marginal costing in decision making</li> <li>5. Make a break even chart</li> </ol>		<ol style="list-style-type: none"> <li>1. List</li> <li>2. Test</li> <li>3. Illustration</li> <li>4. Abstract</li> <li>5. Explanation</li> </ol>

6. Check the cost volume profit relationship.		
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module V</b>	Budget and Budgetary Control- Meaning and Definition- Objectives- Steps in budgetary control- - Budget Manual Budget Committee- Budget key factor- Types of budgets- Advantages and limitations of budgetary control- Preparation of Cash Budget and Flexible Budget- Zero base Budgeting- Performance Budgeting.	<b>ECO 6</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Describe the term budget</li> <li>2. Explain budgetary control</li> <li>3. List the objectives of budgetary control</li> <li>4. Recognise Zero base Budgeting- Performance Budgeting</li> <li>5. Identify the steps in budgetary control.</li> <li>6. Name the limitations of budgetary control</li> <li>7. Classify the types of budgets.</li> <li>8. Construct cash and flexible budgets.</li> </ol>		<ol style="list-style-type: none"> <li>1. Definition</li> <li>2. List</li> <li>3. Examples</li> <li>4. Test</li> <li>5. Illustration</li> <li>6. Outline</li> </ol>

### Reference Books:

1. Jain, S.P., & Narang, K.L. , *Advanced Accountancy*, Kalyani Publishers, New Delhi
2. Maheswari, S.N & Maheswari, S.K., *Advanced Accounting*, Vikas Publishing House, NewDelhi.
3. Gupta R L & Radhaswamy M, *Advanced Accounting*, S. Chand and Company Pvt. Ltd, New Delhi.
4. MA Arulanandam and KS Raman, *Advanced Accountancy*, Himalaya Publications, Mumbai.
5. Shukla, M.C., & Grewal, T. S., *Advanced Accountancy* S. Chand and Company Pvt. Ltd, New Delhi



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**INSTITUTE OF ADVANCED LEARNING**  
Approved by AICTE & Affiliated to Mahatma Gandhi University, Kottayam

**Programme** : **B.Com**  
**Course** : **ADVERTISEMENT & SALES MANAGEMENT**  
**Semester** : **VI**  
**Name of the Faculty** : **Reuben Philip Abraham**  
**Email Id** : reubenphilip217@gmail.com  
**Mobile No** : 9497089561

**Course objectives:**

*To make the students aware of the strategy, concept and methods of advertising and sales promotion.*

**Expected Course Outcomes:**

On completion of the Course, it is expected that the student will be able to:

ECO 1: Check the role of advertising agencies in advertisement field.

ECO 2: Detect misleading and deceptive advertisement from the media.

ECO 3: Design an advertisement copy for a new product.

ECO 4: Execute methods to measure the effectiveness of any advertisement campaign.

ECO 5: Plan sales promotion strategies to induce sales of a company.

ECO 6: Monitor the creative work of personal selling in marketing.

ECO 7: Construct a sales force for an organisation.

**Allocation of Sessions:**

<b>Module</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>Total</b>
<b>Sessions Allotted</b>	18	18	10	18	8	<b>72</b>

## Session Plan:

Module	Topics	CO Linkage
<b>Module I</b>	Advertising - Meaning - Origin and development – Objectives – Importance - Functions of advertising - Role of advertisement in marketing mix - Classification and Types of advertisement - Merits and demerits - Advertisement process - Advertising planning - Key players in advertising industry - Advertisement agencies - Types and functions of advertising agencies -Advertisement campaign - Social, economic and legal aspects of advertisement - Ethics in advertisement – meaning - perceived role of advertisement - Forms of ethical violation - misleading advertisements - advertising to children - product endorsements - stereotyping, cultural, religious and racial sensitivity in advertising - obscenity in advertising - misleading and deceptive advertising - false claims - Advertisement Standards Council of India – Regulation of advertising in India	<b>ECO-1 &amp; ECO-2</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Define advertising.</li> <li>2. Describe role of advertising in marketing mix.</li> <li>3. Compare classification and types of advertising.</li> <li>4. Explain the functions of advertising agencies</li> <li>5. Classify the types of advertising agencies.</li> <li>6. Identify ethics in advertisement.</li> <li>7. Locate the regulations of advertising in India.</li> </ol>		<ol style="list-style-type: none"> <li>1. Definition</li> <li>2. Test</li> <li>3. Examples</li> <li>4. List</li> <li>5. Show and Tell</li> </ol>
Module	Topics	CO Linkage

<b>Module II</b>	Advertisement appeal – Meaning - essentials of an advertisement appeal - types of appeal - advertisement copy - requisites of an effective advertisement copy - types of copy - Elements of copy - Lay out - Functions of lay out - Elements of layout - Principles of design and layout - copy writing - qualities of a good copy writer - Copy testing and advantages - Advertising media - Media planning and strategy - Types of media - Media selection - Importance of media planning and selection - problems in media planning - Internet as an advertisement medium - Objects of internet advertisement - Advantages and disadvantages of internet advertising – Permission marketing - Steps in permission marketing	<b>ECO-3</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Describe Advertisement appeal.</li> <li>2. Compare types of appeal.</li> <li>3. .List the qualities of a good copy writer.</li> <li>4. Identify Problems in media planning.</li> <li>5. Explain Internet as an advertisement medium.</li> <li>6. Check the advantages and disadvantages of internet advertising.</li> </ol>		<ol style="list-style-type: none"> <li>1. Explanation</li> <li>2. Test</li> <li>3. List</li> <li>4. Examples</li> <li>5. Quiz</li> </ol>
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module III</b>	Need for advertisement research - Measuring the effectiveness of advertising - Importance of measuring the effectiveness – Methods: Pre-testing, Concurrent testing and Post-testing - Constraints in measuring the effectiveness - DAGMAR model.	<b>ECO-4</b>
<b>Learning Outcomes</b>		<b>Assessment</b>

<ol style="list-style-type: none"> <li>1. Describe Advertisement research.</li> <li>2. Identify the importance of measuring effectiveness of advertising.</li> <li>3. Compare pretesting, concurrent testing, and post testing in advertising</li> <li>4. Explain DAGMAR model</li> </ol>	<ol style="list-style-type: none"> <li>1. List</li> <li>2. Examples</li> <li>3. Presentation</li> <li>4. Explanation</li> </ol>	
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module IV</b>	Promotion mix – Components - Sales promotion - Concept – Definition – Scope – Objectives - Importance of sales promotion - Methods and techniques of sales promotion - Sales promotion strategies - Differences between advertisement and sales promotion — Advantages and drawbacks of sales promotion - Sales promotion budget and its preparation - Sales promotion campaign - Evaluation of sales promotion strategies.	<b>ECO-5</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Describe Promotion mix.</li> <li>2. Name the components of promotion mix.</li> <li>3. Explain the methods and techniques of sales promotion.</li> <li>4. Identify Sales promotion campaigns.</li> <li>5. Compare advertisement and sales promotion.</li> <li>6. Organize the sales promotion strategies.</li> </ol>		<ol style="list-style-type: none"> <li>1. Quiz</li> <li>2. List</li> <li>3. Examples</li> <li>4. Presentation</li> <li>5. Explanation</li> </ol>
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module V</b>	Nature and importance - Essential elements of personal selling – Process - Principles of personal selling - Types of sales persons - Sales force management - Designing and managing the sales force - Evaluating sales force.	<b>ECO-5</b>



Learning Outcomes	Assessment
<ol style="list-style-type: none"> <li>1. Identify the nature of personal selling</li> <li>2. List the importance of personal selling</li> <li>3. Explain principles of personal selling.</li> <li>4. Classify the types of sales persons.</li> <li>5. Structure the sales force management.</li> </ol>	<ol style="list-style-type: none"> <li>1. Quiz</li> <li>2. List</li> <li>3. Examples</li> <li>4. Test</li> <li>5. Explanation</li> </ol>

### Reference Books:

1. Wells, Moriarty & Burnett, *Advertising, Principles & Practice*, Pearson Education
2. Kenneth Clow. Donald Baack, *Integrated Advertisements, Promotion and Marketing communication*, Prentice Hall of India, New Delhi,
3. S. H. H. Kazmi and Satish K Batra, *Advertising & Sales Promotion*, Excel Books, New Delhi,
4. Manendra Mohan - *Advertising Management* – Concepts and Cases, Tata McGraw Hill
5. Sherlekar, Victor & Nirmala Prasad - *Advertising Management* - Himalaya Publishing House
6. S.A. Chunawalla - *Promotion Management*, Himalaya Publishing House
7. C.L. Tyagi, Arun Kumar- *Advertising Management*- Atlantic Publishers and Distributors



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**Programme** : **B.Com**  
**Course** : **INCOME TAX ASSESSMENT AND PLANNING**  
**Semester** : **VI**  
**Name of the Faculty** : **LAMIA ELIZEBATH JOSEPH**  
**Email Id** : **ashasunish@gmail.com**  
**Mobile No** : **9562275257**

### **Course Objective:**

*To have an understanding of determination of Total Income and tax payable and to get an overview regarding returns to be filed by an individual and also assessment procedure.*

### **Expected Course Outcomes:**

On completion of the Course, it is expected that the student will be able to:

- ECO1: Find the Tax Income and Tax Liability of firms and AOP.
- ECO2: Monitor the assessment of a co-operative society.
- ECO3: Plan the assessment procedures of HUF.
- ECO 4: Make the assessment of a Joint of Company.
- ECO 5: Execute Tax Planning in personal and corporate life.

### **Allocation of Sessions:**

<b>Module</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>Total</b>
<b>Sessions Allotted</b>	30	15	10	10	25	<b>90</b>

**Session Plan:**

<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module I</b>	Assessment of Firm & Association of Persons: Conditions to assess a Firm as a Partnership Firms- Under sections 184&185- Computation of Tax on Total Income of a Firm-Alternate Minimum Tax- Assessment of Association of person/Body of Individuals- Computation of Income of an AOP or BOI-Taxability on Share of Profit from AOP or BOI.	<b>ECO-1</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
1. Describe the conditions to assess a firm as a partnership firm 2. Identify alternate minimum tax 3. Explain the assessment of AOP & BOI 4. Find tax on total income of a firm.		1. Explanation 2. Test 3. Illustration
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module II</b>	Assessment of co-operative societies: Rate of Tax for co-operative societies- Deductions from gross total income under chapter VI A applicable to co- operative societies- Computation of Taxable Income and Taxable Liability.	<b>ECO-2</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
1. Recognise the rate of tax for co-operative societies. 2. Explain the assessment of co-operative societies. 3. Identify the deductions from GTI under chapter VI A. 4. Find the taxable income and tax liability of co-operative societies.		1. Test 2. Examples 3. Explanation 4. Illustration

<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module III</b>	Assessment of HUF: Hindu Coparcener- Karta of the Family, Schools of Hindu Law-Residential status of H.U.F-Computation of Income- Tax payable	<b>ECO-3</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Describe the structure of Hindu Undivided Family.</li> <li>2. Summarise schools of Hindu laws.</li> <li>3. Identify the residential status of HUF.</li> <li>4. Find the total income and tax liability of HUF.</li> </ol>		<ol style="list-style-type: none"> <li>1. Test</li> <li>2. Examples</li> <li>3. Explanation</li> <li>4. Illustration</li> </ol>
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module IV</b>	Assessment of Companies (Theory only): Domestic company- Foreign company-Company in which Public are substantially interested-Rate of Tax applicable for Indian companies- Rate of tax applicable for Foreign companies-Deductions from the gross total income, under Chapter VI A- Minimum Alternate Tax- Book of Profit for the purpose of MAT-Tax credit for Minimum Alternate Tax-Corporate dividend Tax- Tax Under Tonnage Tax System.	<b>ECO-4</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. List the types of companies.</li> <li>2. Recognise the rate of tax applicable for Indian companies.</li> <li>3. Identify the deductions from GTI.</li> <li>4. Find out book profit.</li> <li>5. Explain the concept of MAT, CDT and Tonnage tax system.</li> </ol>		<ol style="list-style-type: none"> <li>1. List</li> <li>2. Examples</li> <li>3. Test</li> <li>4. Explanation</li> <li>5. Quiz</li> </ol>
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>

<b>Module V</b>	Tax planning (Theory only): Tax evasion-Tax avoidance-Tax planning-Tax management-Difference between Tax planning and Tax evasion-Difference between Tax Planning and Tax Management- Need for Tax Planning-Limitations of Tax Planning-Tax Planning for Employees-Tax Planning relating to income from house property-Tax Planning relating to income from business- Tax Planning relating to income from other sources.	<b>ECO-5</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Compare tax evasion, tax avoidance and tax management.</li> <li>2. Explain the need of tax planning</li> <li>3. List the methods of tax planning by employees.</li> <li>4. Check the tax planning relating income from house property, income from business and income from other sources.</li> </ol>		<ol style="list-style-type: none"> <li>1. Examples</li> <li>2. List</li> <li>3. Explanation</li> <li>4. Test</li> </ol>

### Reference Books:

1. Singhania, Vinod, K, Singhania Monica, *Students Guide to Income Tax*, Taxmann Publication, New Delhi.
2. Mehrotra, H.C, Goyal, S. P., *Direct Taxes-Law and Practice*, Sahitya Bhawan Publications, Agra.
3. Gaur, V.P, Narang, D.B, *Direct Taxes*, Kalyani Publishers, New Delhi.
4. Income Tax Act.Philip, A.P, *Income tax*, Soba Publications, Kottayam.



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**Programme** : **B.Com**  
**Course** : **MANAGEMENT ACCOUNTING**  
**Semester** : **VI**  
**Name of the Faculty** : **SWAPNAMOL P S**  
**Email Id** : [swapnasoorajs2007@gmail.com](mailto:swapnasoorajs2007@gmail.com)  
**Mobile No** : 9961019305

### **Course Objective:**

*To acquaint the students with management accounting techniques for the analysis and interpretation of financial statements and to study the basic framework of financial reporting.*

### **Expected Course Outcomes:**

On completion of the Course, it is expected that the student will be able to:

- ECO 1: Check the nature and scope of management accounting.
- ECO 2: Compare management accounting with financial and cost accounting.
- ECO 3: Implement the techniques of financial statements analysis in corporate sector.
- ECO 4: Construct financial statements from ratios.
- ECO 5: Structure fund flow statement of a Joint stock company.
- ECO 6: Make cash flow statement of a Joint stock company.

### **Allocation of Sessions:**

<b>Module</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>Total</b>
<b>Sessions Allotted</b>	25	10	25	15	15	<b>90</b>

## Session Plan:

<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module 1</b>	Introduction to Management Accounting – Meaning- evolution- Definition- Nature and characteristics- scope- Objectives- Functions- Distinction between financial accounting and management accounting- distinction between cost accounting and management accounting- Tools of management accounting- Limitations of Management accounting.	<b>ECO 1 &amp; ECO 2</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Define management accounting.</li> <li>2. Identify the nature and scope of management accounting.</li> <li>3. List the objectives of management accounting.</li> <li>4. Explain the functions management accounting.</li> <li>5. Outline the tools of management accounting.</li> <li>6. Compare management accounting with financial accounting and cost accounting.</li> </ol>		<ol style="list-style-type: none"> <li>1. Definition</li> <li>2. List</li> <li>3. Test</li> <li>4. Presentation</li> <li>5. Quiz</li> </ol>
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module II</b>	Financial Statement Analysis - Financial Statements – Nature and limitations of financial statements- Analysis and Interpretation of Financial Statements- Objectives – Importance – Types of Financial Analysis – Internal- External – Horizontal – Vertical – Techniques of Analysis – Comparative Statements – Common Size Statements – Trend Analysis.	<b>ECO 3</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Recognize the types of financial statements.</li> <li>2. Identify the nature and limitations of financial statements.</li> <li>3. Define financial statement analysis.</li> </ol>		<ol style="list-style-type: none"> <li>1. Definition</li> <li>2. List</li> <li>3. Explanation</li> </ol>

<ol style="list-style-type: none"> <li>4. Classify the types of financial analysis.</li> <li>5. Make comparative statements.</li> <li>6. Outline common size statements.</li> <li>7. Find trend percentages.</li> </ol>		<ol style="list-style-type: none"> <li>4. Examples</li> <li>5. Test</li> <li>6. Illustration</li> </ol>
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module III</b>	Ratio Analysis –Meaning – Objectives- Importance and Uses – Limitations – Types and classification of Ratios – Liquidity Ratios –Solvency Ratios- Activity Ratios - Profitability Ratios – Preparation of Trading and Profit and Loss Account and Balance Sheet by using Ratios.	<b>ECO 4</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Describe the term ratio.</li> <li>2. Explain ratio analysis.</li> <li>3. List the importance of ratio analysis.</li> <li>4. Identify the limitations of ratio analysis.</li> <li>5. Classify the types of ratios.</li> <li>6. Find items of trading and profit and loss account from ratios.</li> <li>7. Make balance sheet from ratios.</li> </ol>		<ol style="list-style-type: none"> <li>1. List</li> <li>2. Test</li> <li>3. Illustration</li> <li>4. Show and Tell</li> <li>5. Quiz</li> </ol>
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module IV</b>	Fund flow Analysis – Introduction – Meaning and Definition of Fund - Need for Fund Flow Statement – Managerial Uses- Limitations –Schedule of Changes in Working Capital- Funds from operations- Preparation of Fund Flow Statement.	<b>ECO 5</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Define the term fund.</li> <li>2. Explain fund flow analysis.</li> <li>3. Identify the need for fund flow statement.</li> </ol>		<ol style="list-style-type: none"> <li>1. Definition</li> <li>2. List</li> <li>3. Examples</li> </ol>



	4. List managerial uses of fund flow analysis. 5. Structure the schedule of changes in working capital. 6. Find fund from operations. 7. Outline fund flow statement.	4. Test 5. Illustration 6. Abstract
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module V</b>	Cash Flow Statement – Introduction – Meaning – Uses- Comparison between Fund Flow Statement and Cash Flow Statement – Preparation of Cash Flow Statement as per Accounting Standard 3 – Direct Method and Indirect method.	<b>ECO 6</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
1. Define cash flow statement. 2. Compare cash flow statement and fund flow statement. 3. List the uses of cash flow statement. 4. Make cash flow statement under direct method as per AS-3. 5. Use indirect method of cash flow statement for analysis.		1. Definition 2. List 3. Examples 4. Test 5. Illustration

### Reference Books:

1. Manmohan & Goyal, S.N., *Management Accounting*, Sahitya Bhawan Publication, New Delhi.
2. Lal, Jawahar, *Corporate Financial Reporting, Theory & Practice*, Taxmann Applied Services, New Delhi.
3. J Madegowda, *Advanced Management Accounting*, Himalaya Publishing House, Mumbai
4. Arora, M. N., *Cost Accounting and Management Accounting*, Vikas Publishing House Pvt. Ltd, New Delhi.
5. S P Gupta, *Management Accounting*, Sahityabhavan Publication, Agra
6. Pillai R S N and Bagavathi- *Management Accounting*- S Chand & Company



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**Programme** : **B.Com**  
**Course** : **INCOME TAX II**  
**Semester** : **VI**  
**Name of the Faculty** : **ANNIE PHILIP**  
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### **Course Objective:**

*To have an understanding of determination of Total Income and tax payable and to get an overview regarding returns to be filed by an individual and also assessment procedure.*

### **Expected Course Outcomes:**

On completion of the Course, it is expected that the student will be able to:

- ECO 1: Find the taxable value of Capital Gains.
- ECO 2: Invent taxable Income under the head Income from Other Source.
- ECO 3: Integrate clubbing of income, set off and carry forward of losses of a person.
- ECO 4: Monitor the total income and tax payable by an individual.
- ECO 5: Check the hierarchy of income tax authority.
- ECO 6: Organise investment avenues of tax planning and tax management for an individual.

### **Allocation of Sessions:**

<b>Module</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>Total</b>
<b>Sessions Allotted</b>	20	10	25	20	15	<b>90</b>

**Session Plan:**

<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module I</b>	Capital Gains - Basis of charge-Capital asset-Kinds of capital assets -Computation of Short Term and Long Term capital gains-Computation of Capital Gain in following special cases- Conversion of Capital Asset into Stock in Trade - Transfer of Capital Asset by a Partner to a Firm, AOP, BOI - Compensation on Compulsory Acquisition of Assets and Enhanced Compensation - Right Share and Bonus Shares - Capital Gains Exempt from Tax -Capital Gains Account Account Scheme- Computation of Income from Capital Gain.	<b>ECO - 1</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
1. Define Capital Assets. 2. Name the different kinds of Capital Assets. 3. Compare Short term capital gain and Long Term Capital Gain 4. Find out Capital Gain. 5. Explain Right Share & Bonus Share. 6. Summarize the capital Gains exempted under section 54.		1. Definition 2. Quiz 3. Test 4. Illustration 5. Explanation
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module II</b>	Income from Other Source - General and Specific Chargeability - Kinds of Securities and Grossing up of Interest -Bond Washing Transaction- Deductions allowed- Deductions not permitted -Computation of Income under the head Income from Other Source	<b>ECO - 2</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
1. Describe the types of Securities. 2. Compare General Income & Specific Income.		1. Test 2. Quiz 3. Examples

	<ol style="list-style-type: none"> <li>3. Identify the deductions allowable and not allowable out of incomes while computing Income from Other Sources.</li> <li>4. Explain Bond Washing Transaction</li> <li>5. Find Income from Other Sources.</li> </ol>	<ol style="list-style-type: none"> <li>4. Explanation</li> <li>5. Illustration</li> </ol>
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module III</b>	Clubbing of Income - Clubbing and Aggregation of Incomes - Set off and Carry forward of Losses - Computation of Gross Total Income - Deductions under Chapter VI A - Computation Total income	<b>ECO – 3 &amp; ECO - 4</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Explain Clubbing and Aggregation of Incomes.</li> <li>2. Describe Set off and Carry forward of Losses.</li> <li>3. Invent Gross total Income.</li> <li>4. Classify the deductions under Chapter VI A.</li> <li>5. Find out Total Income.</li> </ol>		<ol style="list-style-type: none"> <li>1. Test</li> <li>2. Presentation</li> <li>3. Examples</li> <li>4. Explanation</li> <li>5. Illustration</li> </ol>
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module I</b>	Assessment of Individuals - Agricultural Income - Partly Agricultural Income -Clubbing of Agricultural Income - Computation of Tax	<b>ECO - 4</b>
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. Explain Agricultural Income &amp; Partly Agricultural Income.</li> <li>2. Define Integration.</li> <li>3. List the steps of integration.</li> <li>4. Find out tax liability of an individual.</li> </ol>		<ol style="list-style-type: none"> <li>1. Definition</li> <li>2. Test</li> <li>3. Illustration</li> <li>4. Explanation</li> </ol>
<b>Module</b>	<b>Topics</b>	<b>CO Linkage</b>
<b>Module V</b>	Income Tax authorities - Powers and Functions - Assessment procedure - Types of Return - E- filing of Return -Return through TRP- PAN- Types of Assessment - Tax deducted at source(TDS) -TCS - TAN Advance payment of tax - Refund	<b>ECO - 5</b>

	of tax - Recovery of tax -Tax Clearance Certificate- Tax planning -Tax evasion, Tax avoidance and Tax management	
<b>Learning Outcomes</b>		<b>Assessment</b>
<ol style="list-style-type: none"> <li>1. List Powers and Functions of Income Tax authorities.</li> <li>2. Classify the types of Return.</li> <li>3. Compare the role of TRP, PAN, TAN, TDS ,TCS in income tax</li> <li>4. Check Tax Evasion and Tax Avoidance case studies</li> <li>5. Explain Tax Planning and Tax Management.</li> </ol>		<ol style="list-style-type: none"> <li>1.Show &amp; Tell</li> <li>2.Chart</li> <li>3.List</li> <li>4.Illustration</li> <li>5. Explanation</li> </ol>

### **Reference Books:**

1. Singhania, Vinod, K, Singhania Monica, *Students Guide to Income Tax*, Taxmann Publication, New Delhi.
2. Mehrotra, H.C, Goyal, S. P., *Direct Taxes-Law and Practice*, Sahitya Bhawan Publications, Agra.
3. Gaur, V.P, Narang, D.B, *Direct Taxes*, Kalyani Publishers, New Delhi.
4. Income Tax Act.Philip, A.P, *Income tax*, Soba Publications, Kottayam.